



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
NEW YORK REGIONAL OFFICE  
BROOKFIELD PLACE, 200 VESEY STREET  
Suite 400  
NEW YORK, NEW YORK 10281-1022

Nancy A. Brown  
(212) 336-1023  
brownnn@sec.gov

March 24, 2016

**By ECF and UPS Overnight**

Hon. Jose L. Linares  
United States District Judge  
U.S. District Court, District of New Jersey  
Martin Luther King Building & U.S. Courthouse  
50 Walnut Street  
Newark, NJ 07101

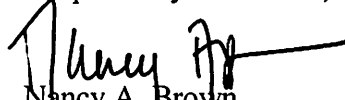
**Re: SEC v. Gentile; 16 Civ. 1619 (JLL)**

Dear Judge Linares:

We represent the Plaintiff, Securities and Exchange Commission, in the above-captioned civil action.

We write to alert the Court that the Commission staff and the Defendant have reached a settlement in principle on all of the Commission's claims, subject to approval by the full Commission. We expect to have a determination from the Commission in approximately eight weeks. Accordingly, by June 15, 2016 or earlier, we expect to provide the Court with a full settlement of the Commission's claims.

Respectfully submitted,

  
Nancy A. Brown  
Senior Trial Counsel

cc (via email): Adam Ford, Esq. (counsel for Defendant Guy Gentile)